



Matthew 6: 24

The Minnesota United Methodist Foundation can help you leave a legacy gift to your United Methodist church or favorite ministry that touches the lives of countless others. Here are some ways you can create lasting memories.

| YOUR GOAL | YOUR GIFT | HOW TO GIVE | YOUR BENEFITS |
|--|------------------------------------|---|--|
| Make a quick and simple gift | OUTRIGHT GIFT | Donate cash, securities or personal property | Income tax deduction for people that itemize; avoidance of any capital gains tax; good way to leave a lasting legacy for your church |
| Defer a gift until after your lifetime | BEQUEST IN WILL | Name your church or favorite ministry in your will | A donation exempt from federal estate taxes |
| Make a large gift with little cost to yourself | LIFE INSURANCE GIFT | Give an old or new policy with your church or favorite ministry named as beneficiary | Current income tax deduction, possible future deductions |
| Avoid the twofold taxation on retirement plan assets | RETIREMENT PLAN GIFT | Name your church or favorite ministry as beneficiary of all or part of the remaining assets after your lifetime | Avoidance of heavily taxed gift to heirs |
| Avoid capital gains tax on the sale of a home or other real estate | REAL ESTATE GIFT | Donate the property or sell it at a bargain price | Immediate income tax deduction and avoidance of capital gains tax |
| Secure a fixed and often improved income | CHARITABLE REMAINDER ANNUITY TRUST | Create a charitable trust that pays you a set income annually | Immediate income tax deduction and fixed income for life |
| Create a hedge against inflation over the long term | CHARITABLE REMAINDER UNITRUST | Create a trust that pays a percentage of the trust's assets, valued annually | Immediate income tax deduction, annual income for life that has potential to increase |
| Supplement income with fixed annual payments | CHARITABLE GIFT ANNUITY | Enter into a contract that pays you fixed payments annually | Current and future savings on income taxes; fixed payments for life |
| Reduce gift and estate taxes on assets passing on to heirs | CHARITABLE LEAD TRUST | Create a trust that pays a fixed or variable income to your favorite ministry for a set term and then passes to heirs | Reduced size of taxable estate; keeps property in family, often with reduced gift taxes |
| Make a gift that allows flexibility and your input on how funds will be used | DONOR ADVISED FUND | Create an agreement where the Foundation manages assets; you suggest beneficiaries | Immediate income tax deduction, option to provide input on how funds will be used |