

## GIFTS TO THE FUND

Gifts to the Living Legacy Fund will be directed into one or more of the following funds:

- A. Designated: Mission Funds (for missions in and beyond the local church and Community)
- B. Designated: Property Funds (for maintenance, care, improvements or additions to, or construction of physical facilities)
- C. Designated: Donor/Purpose Named Endowment Fund (for example, John Smith Scholarship, Children and Youth, Music, Cemetery, Jones Library, Evangelism, Food Pantry, etc.)
- D. Undesignated: General Endowment Funds (for special needs and ministries determined by the church leadership)



2 Corinthians 9:7

Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver.

**FOR ADDITIONAL  
INFORMATION CONTACT THE  
HUMC OFFICE AT 651-437-4398  
FOR A LIST OF LIVING  
LEGACY COMMITTEE  
CONTACTS**

## The Living Legacy Fund



**Hastings United Methodist Church**  
615 West 15th Street  
Hastings, MN 55033  
651-437-4398  
[www.hastingsumc.org](http://www.hastingsumc.org)

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# *Our Mission: To Make Disciples of Jesus Christ for the Transformation of the World!*

## WHAT IS THE LIVING LEGACY FUND

The Living Legacy Fund is a perpetual fund in which the principal will be retained and only the income/earnings will be dispersed.

## WHAT IS THE PURPOSE OF THE LIVING LEGACY FUND

The purpose of the Living Legacy Fund is to provide a stable and secure source of financial support outside the annual budget in order to facilitate the mission of the HUMC.



## HOW IS THE FUND MANAGED?

All gifts received through the Living Legacy Fund are invested with the Minnesota Conference United Methodist Foundation (mnumf.org). The Living Legacy Committee is the custodian for the fund. The committee consists of 3 - 5 members appointed by the Church Council, the Chair of the Church Council, a Pastor(s) & Church Treasurer. The committee reports fund activities annually to the congregation.



## HOW IS THE LIVING LEGACY INCOME DISTRIBUTED?

Income from the Living Legacy Fund will be distributed per approved request. Requests can be submitted on an Endowment Funds Request Form for consideration to the Living Legacy Committee. The Forms are available in the church office.

## HOW CAN I PARTICIPATE?

Gifts to the Living Legacy Fund can occur in a number of ways. Listed below are a few ideas for gifts to the Living Legacy.

- Cash gifts
- Gifts of Real Estate, Securities and other Properties
- Bequests and Trusts  
A bequest is a gift by a Will, which assures that your property will be distributed as you desire.  
A Will is a legal document, which should be written in consultation with a lawyer.
- Life Insurance Policies, new & existing
- Deferred Gifts  
Deferred gifts are gifts that are received some time in the future by the church. During that time, the donor retains an interest in the assets.

## TAX BENEFITS

There may be tax advantages for donors. You are encouraged to seek professional tax and legal advice in putting together a plan that is best suited to your individual situation and goals.