
Gifts that Provide an Income

There are a number of ways you can make a gift today, increase income for yourself and/or others, receive a charitable deduction and future tax savings. Please contact us for more information on life income gifts.

Gifts of IRA Assets

It is a viable option to make gifts this year from an IRA or other qualified retirement account. If you are 70-1/2 and are required to take a mandatory withdrawal, you may consider making a gift from that amount. This may result in little or no tax impact when you report the withdrawal and the charitable deduction.

Should proposed tax legislation extend the IRA “rollover” provision before year end, you may consult your financial advisor on the correct procedure for this charitable benefit option.

This publication is prepared for the information of our friends and donors and illustrates general concepts and ideas in tax and estate planning. The articles are not intended as legal services or advice. You should, accordingly, consult with competent tax and legal professionals as to the applicability of any items to your personal situations.

Act Today!

Thank you for considering a year-end gift to Hennepin Church and/or the Hennepin Foundation. Through careful planning, there are many ways to make a cost effective gift; perhaps you can even consider a larger gift than you originally thought possible.

If you have questions or if you would like some help, we welcome the opportunity to assist you.

Thank you for your faithfulness, thoughtfulness and generosity.

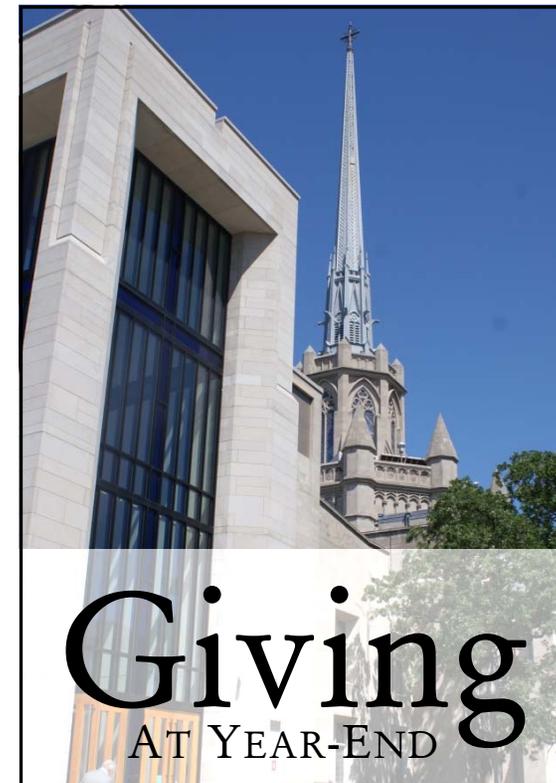
HENNEPIN AVENUE
UNITED METHODIST CHURCH

Relevant
Inclusive
Beautiful

Jack Fistler,
Director of
Legacy Giving

612-435-1321

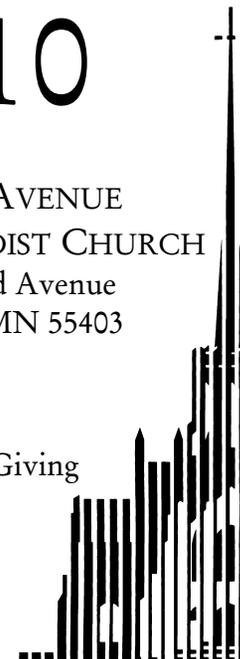
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2010

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GIVING IS AN ACT OF FAITH

and as Christians we share in the affirmation that all we have, all we are, and all we do, comes from God.

As the end of the year approaches, it is an excellent time for us to pause and reflect on our giving to Hennepin Church and/or Hennepin Foundation between now and December 31. You may wish to take advantage of federal and state tax laws that make it possible to save taxes on gifts for charitable purposes.

We encourage you to prayerfully consider the following information and how best to make end-of-year gifts that take advantage of your charitable wishes, tax savings and other financial benefits.



Gifts of Cash

All gifts, including gifts of cash, check, credit card or electronic transfer need to be completed by December 31st for a 2010 charitable deduction.

If mailing a gift, it must be post-marked by Dec. 31st.

If you itemize your deductions, you can take a charitable deduction for up to 50% of your adjusted gross income (AGI).

If your gift is greater than what you can deduct in 2010, your deduction can be carried forward for up to five additional years.

Real Estate

Real estate can be an outstanding gift, including a year-end gift if the process is started in time.

Real estate gifts are also tax advantaged. They bypass both capital gains and standard depreciation recapture and the donor receives a charitable deduction for the full appraised value.

Real estate can also be used to fund a charitable trust which provides an income to one or more persons for life.

Gifts of Appreciated Stock

Gifts of securities and other appreciated assets owned more than one year have a double tax benefit. First, there is a charitable deduction for the full market value and second, it avoids the capital gains tax.

For example:

Purchased 100 shares of 3M Stock
March 2009

Cost: \$40 per share	4,000
Gave to church, Nov. 3, 2010	8,500
Charitable Deduction	8,500
Tax Rate	28%
Charitable Tax Savings <small>(8,500 x 28%)</small>	2,380
Capital Gains	4,500
Capital Gains Tax Rate	15%
Capitals Gains Tax Saved <small>(4,500 x 15%)</small>	675
Total Savings <small>(deduction + capital gains)</small>	3,055
Cost of Gift <small>(4,000 - 3,055)</small>	945

Wills and Trusts

Many people take the year-end as an opportunity to review their interests, tax laws and estate plans to make sure they reflect current circumstances. After providing for your loved ones, we ask that you consider leaving a bequest to Hennepin Church and/or Hennepin Foundation.

For many, this is an opportunity to give more or establish a legacy for a special interest or project.