



**MINNESOTA UNITED METHODIST FOUNDATION  
TRUST AGREEMENT  
INVESTMENT FUND**

This Agreement is between \_\_\_\_\_  
("Trustor") and the Minnesota United Methodist Foundation, a Minnesota non-profit  
corporation ("Trustee")

1. The Trustor has transferred to the Trustee the property listed in Schedule A to be held by the Trustee, in trust, for the uses and purposes described in the Schedule. The Trustor may transfer additional sums of money, investments or other property, real or personal, to the Trustee in the future to be held by the Trustee for such purposes, to be identified at the time of transfer by reference to this Trust Agreement.

2. The Trustee shall hold or sell and invest and reinvest all property transferred under this Agreement or the proceeds from the sale of such property in such securities and other property as the Trustee in the exercise of its sole discretion shall deem proper, in accordance with applicable law.

3. The Trustee shall credit the income from the property held in trust under this Agreement, less a proportionate share of actual operating expenses of the Fund, to the account of the Trustor not less frequently than monthly. Such income shall be paid or applied at such time or times as the Trustee shall determine, consistent with the uses and purposes described in Schedule A.

4. This Trust may be modified at any time by mutual agreement of the Trustor and the Trustee. Either the Trustor or the Trustee, acting alone, shall have the right at any time to revoke and terminate this Trust by a writing executed and delivered to the other party. In the event of termination, all property held by the Trustee under this Agreement shall be transferred to the Trustor or in accordance with the Trustor's direction; provided, however, that the Trustee shall have the right to determine the timing of any transfer or withdrawal, but in no event to exceed ten (10) business days.

5. No officer or member of the board of directors of the Trustee or any other individual who provides services to or on behalf of the Trustee without compensation shall be liable to any person for any act or omission, subject to and as provided under applicable law. The Trustee shall once every quarter submit to the Trustor a statement showing the status of the investment of the funds held under this Trust Agreement which, in the event the funds are held in the Investment Fund of the Trustee, shall be sufficient if it shows the participating interest in the Investment Fund.

6. The Trustee shall receive no compensation for its services, but shall be reimbursed from the Trust for all expenses and disbursements in the management and administration of the Trust. Trustee may employ such officers, agents, advisors, corporate or individual, as it may think best in connection with the management and administration of the trust and any common trust fund in which the trust is invested, and define their duties and fix their compensation.

7. This agreement shall be governed by and interpreted under the laws of the State of Minnesota.

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be executed by their proper officers and their corporate or common seal affixed the day and year first above written.

**TRUSTOR:**

\_\_\_\_\_  
Name of Organization

BY:

\_\_\_\_\_  
Chair of Trustees or Official Representative

Date: \_\_\_\_\_

**TRUSTEE:**

FOUNDATION SEAL:

**MINNESOTA UNITED METHODIST  
FOUNDATION**

BY:

\_\_\_\_\_  
President  
Minnesota United Methodist Foundation

Date: \_\_\_\_\_

Account Number **MN**\_\_\_\_\_